

SUMMARY OF DECISIONS TAKEN - PART I

MEETING: **Statement of Accounts Committee (meeting jointly in part with the Audit Committee)**
23 September 2015 – 18.00 hrs. - Shimkent Room, Daneshill House, Stevenage, SG1 1HN

MEMBERS PRESENT: Councillors Mrs J Lloyd (Chairman), P Bibby, E Connolly, J Mead, S Mead, R Raynor and J Thomas.

1 APPOINTMENT OF PERSON TO PRESIDE	ACTION/LEAD
It was RESOLVED that Councillor Mrs J Lloyd be appointed to preside over the part of the meeting that was held jointly with the Audit Committee.	G Moody Ext 2203
2. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST	
There were no apologies for absence and no declarations of interest.	G Moody Ext 2203
3. STATEMENT OF ACCOUNTS 2014/15 AND EXTERNAL AUDITOR'S AUDIT FINDINGS REPORT FOR THOSE CHARGED WITH GOVERNANCE	
<p>The Audit Committee and the Statement of Accounts Committee meeting jointly received a presentation from the Assistant Director Finance and the Accountancy Service Manager on the Statement of Accounts 2014/15 and the External Auditor's Annual Report from the Council's Auditors, Grant Thornton.</p> <p>The Committee was advised of a number of typographical errors in the report and the accompanying Statement of Accounts.</p> <ul style="list-style-type: none"> • The second sentence of paragraph 4.2.1 of the report should read 'However of this increase only £19.6 million relates to useable or cash reserves' and not 'However of this increase of £16.6 	C Fletcher Ext 2933 A Thomas Ext 2430

million....'

- The second sentence of paragraph 4.2.3 of the report should read 'The Council's useable reserves increased by £19.6 million' and not 'The Council's useable reserves increased by £16.6 million'
- The third bullet point of paragraph 4.2.3 of the report should read 'There was also an increase in revenue reserves and the surplus of the HRA increased to £4.328 million' and not 'There was also an increase in revenue reserves and the surplus of the HRA increased to £2.136 million'
- The labelling for the revenue balances section of the pie chart on page 20 of the Statement of Accounts should show a figure of £2,459,022 and not £2,189,816 as shown.

Members thanked the Officers for a clear and concise presentation.

The Statement of Accounts Committee **RESOLVED** to adjourn until the rise of the Audit Committee.

The Statement of Accounts reconvened at 18:45 hrs.

The Assistant Director Finance advised the Committee that the Audit Committee had generally praised the clarity of the Statement of Accounts, that the External Auditors had referred to two instances in the accounts where they had supported the view taken by the Council in respect of two issues and had confirmed that the outstanding confirmation awaited from the Bank of Scotland had been received.

The Committee was further advised that the Audit Committee had expressed no material concerns on the report or the recommendations therein.

The Chairman requested that thanks be recorded in the minutes to the External Auditors, Grant Thornton, and to Clare Fletcher, Anita Thomas, the accountancy team and all those that had contributed to the statement for their work in producing a robust set of accounts.

<p>It was RESOLVED:</p> <ol style="list-style-type: none"> 1. That the Annual Report to those charged with Governance for 2014/15 be approved. 2. That the Council's Letter of Representation be approved. 3. That the Financial Report including the Statement of Accounts 2014/15 be approved. 	
<p>4. URGENT PART I BUSINESS</p>	
<p>None.</p>	
<p>5. EXCLUSION OF THE PRESS AND PUBLIC</p>	
<p>Not required.</p>	
<p>PART II</p>	
<p>6 URGENT PART II BUSINESS</p>	
<p>None.</p>	